



CGPA

GROUP THERAPY
GROUP TRAINING
GROUP FACILITATION

Canadian Group Psychotherapy Association

2014

Year-end Financial Statements

For the fiscal year ending December 31st, 2014

We are pleased to provide the membership with our 2014 yearend financial report (unaudited), with comparative numbers for the previous fiscal year.

Enclosed there are two financial reports: 1. Balance Sheet to December 31st and 2. Profit & Loss Statement.

Balance Sheet

Overall the Association had an improved fiscal performance compared to 2013. We did incur a small loss of \$3,017.00 (compared to \$18,000.00 the year before).

The Association had a cash position of \$25,599.00 and very low outstanding liabilities (\$1,952.00). With the P & L shortfall of \$3,017.00, the Members Equity (Net worth) now stands at \$23,293.00.

Profit and Loss Report

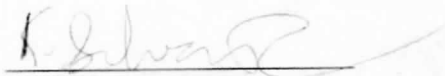
As noted above the Association recorded a modest shortfall of \$3,017.00 for the year, an improvement over the previous year. Some key highlights.

- Membership fees increased by nearly \$3,000.00
- Gross Conference income increased by \$24,000.00
- The conference costs increased by \$22,000.00, which when netted against revenues, produced a modest surplus for the event of \$1,818.00
- Administrative costs were reduced by \$900.00
- No Planning Retreat was held, saving \$11,118.00

Summary

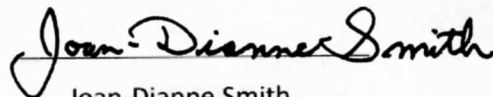
We still need to improve our membership fees income to cover our core administrative requirements and a higher conference net would enable us to undertake additional important initiatives.

Respectively Submitted,



Ken Schwartz

Treasurer



Joan-Dianne Smith

President

CANADIAN GROUP PSYCHOTHERAPY ASSOCIATION
Balance Sheet Prev Year Comparison
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>
ASSETS		
Current Assets		
Chequing/Savings		
1000 · Main Bank Account	20,099.87	30,501.45
Total Chequing/Savings	<u>20,099.87</u>	<u>30,501.45</u>
Other Current Assets		
1400 · Short term investments	5,500.00	0.00
1500 · Outstanding Payments Due	0.00	1,500.00
1700 · Prepaid 2015 Conference Costs	796.07	0.00
Total Other Current Assets	<u>6,296.07</u>	<u>1,500.00</u>
Total Current Assets	<u>26,395.94</u>	<u>32,001.45</u>
TOTAL ASSETS	<u><u>26,395.94</u></u>	<u><u>32,001.45</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	1,952.18	5,473.98
Total Accounts Payable	<u>1,952.18</u>	<u>5,473.98</u>
Other Current Liabilities		
2500 · GST/HST Payable	0.00	-33.36
2600 · Scholarship Fund Reserve	250.00	250.00
2700 · Deferred National Training Fees	900.00	0.00
Total Other Current Liabilities	<u>1,150.00</u>	<u>216.64</u>
Total Current Liabilities	<u>3,102.18</u>	<u>5,690.62</u>
Total Liabilities	3,102.18	5,690.62
Equity		
3000 · Opening Balance Equity	26,310.83	41,675.46
3800 · Unrestricted Net Assets	0.00	2,635.68
Net Income	<u>-3,017.07</u>	<u>-18,000.31</u>
Total Equity	<u>23,293.76</u>	<u>26,310.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>26,395.94</u></u>	<u><u>32,001.45</u></u>

CANADIAN GROUP PSYCHOTHERAPY ASSOCIATION
Profit & Loss Prev Year Comparison
January through December 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>
Income		
4000 · ASSOCIATION INCOME		
4100 · Membership Fees		
4101 · Regular Members	12,740.00	10,425.00
4102 · Student Members	665.00	120.00
4103 · Retired Members	315.00	0.00
Total 4100 · Membership Fees	<u>13,720.00</u>	<u>10,545.00</u>
4200 · Other Income		
4210 · Donations	0.00	1,000.00
4230 · Other, Non-Specific Income	260.64	0.00
Total 4200 · Other Income	<u>260.64</u>	<u>1,000.00</u>
4400 · National Training (Net)		
4410 · Progam Fees Received	3,116.00	0.00
4420 · Less Facilitator Fees Paid	-3,387.70	0.00
Total 4400 · National Training (Net)	<u>-271.70</u>	<u>0.00</u>
Total 4000 · ASSOCIATION INCOME	13,708.94	11,545.00
5000 · CONFERENCE INCOME		
5100 · Ticket Sales	35,187.84	12,800.00
5200 · Banquet Fees	0.00	2,740.00
5300 · Sponsorship & Grants	3,500.00	250.00
5000 · CONFERENCE INCOME - Other	214.47	0.00
Total 5000 · CONFERENCE INCOME	<u>38,902.31</u>	<u>15,790.00</u>
Total Income	52,611.25	27,335.00
Expense		
6000 · ASSOCIATION OPERATIONS		
6100 · General Administration		
6101 · Bank Service Charges	137.02	229.69
6104 · Office Supplies	0.00	256.64
6108 · Postage & Courier	100.59	38.50
6109 · Credit Card Discount on Fees	194.04	325.05
6110 · BIC Admin Fees	220.00	0.00
6111 · Accounting/Bookkeeping fees/Adm	125.00	115.50
6112 · Uncategorized Expenses	0.00	75.65
6114 · Previous Year Expenses	0.00	609.04
6100 · General Administration - Other	0.00	0.00
Total 6100 · General Administration	<u>776.65</u>	<u>1,650.07</u>
6200 · Professional Fees		

CANADIAN GROUP PSYCHOTHERAPY ASSOCIATION
Profit & Loss Prev Year Comparison
January through December 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>
6210 · Association Management Fees	13,200.00	12,100.00
6220 · Legal Fees	0.00	431.59
Total 6200 · Professional Fees	13,200.00	12,531.59
6300 · Board of Directors		
6310 · Conference Call Costs	1,046.53	716.92
6330 · Planning Retreat		
6331 · Directors' Travel & Hotel	0.00	6,820.20
6332 · Catering Costs	0.00	867.79
6335 · Facilitator Costs	0.00	3,431.00
Total 6330 · Planning Retreat	0.00	11,118.99
6300 · Board of Directors - Other	150.00	0.00
Total 6300 · Board of Directors	1,196.53	11,835.91
6400 · Membership Costs		
6410 · E-Reg System Setup	90.00	250.00
Total 6400 · Membership Costs	90.00	250.00
6500 · Public Relations & Marketing		
6520 · Rebranding/New Logo	0.00	696.75
Total 6500 · Public Relations & Marketing	0.00	696.75
6700 · Communications & Technology		
6720 · Website		
6721 · Web Licensing Costs	79.75	0.00
Total 6720 · Website	79.75	0.00
Total 6700 · Communications & Technology	79.75	0.00
6900 · Other		
6910 · I.A.G.P. Membership	745.00	0.00
Total 6900 · Other	745.00	0.00
6999 · Unclaimed HST	2,455.51	2,077.03
Total 6000 · ASSOCIATION OPERATIONS	18,543.44	29,041.35
7000 · CONFERENCE OPERATIONS		
7100 · Conference Logistics		
7110 · Conference Administration		
7111 · Printing & Copying	129.62	288.00
7112 · Credit Card % on Tickets	1,250.00	590.00
7113 · Name Badges	225.90	45.00
7114 · E-Reg System set	708.00	475.00

CANADIAN GROUP PSYCHOTHERAPY ASSOCIATION
Profit & Loss Prev Year Comparison
January through December 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>
Total 7110 - Conference Administration	2,313.52	1,398.00
7115 - Signage	155.00	0.00
7120 - Facility Cost	6,152.00	4,520.15
7130 - Committee Expenses	0.00	252.00
7140 - Audio Visual Costs		
71401 - AV Equipment- Main Room	2,835.00	0.00
71403 - A/V Staff	839.90	0.00
Total 7140 - Audio Visual Costs	<u>3,674.90</u>	<u>0.00</u>
7190 - Other/Miscellaneous	259.70	328.90
7100 - Conference Logistics - Other	0.00	0.00
Total 7100 - Conference Logistics	<u>12,555.12</u>	<u>6,499.05</u>
7200 - Conference Program Costs		
7210 - Keynote Speaker Fees		
72101 - Fees Donated Back to CGPA	-1,000.00	0.00
7210 - Keynote Speaker Fees - Other	3,150.00	3,162.50
Total 7210 - Keynote Speaker Fees	<u>2,150.00</u>	<u>3,162.50</u>
7211 - Keynote Speaker Expenses	1,092.81	1,695.17
7212 - Program Book (On-Site)	924.60	0.00
7213 - Poster Boards	200.00	0.00
Total 7200 - Conference Program Costs	<u>4,367.41</u>	<u>4,857.67</u>
7300 - Conference Marketing		
7312 - Main Brochure	435.00	0.00
7300 - Conference Marketing - Other	180.75	150.00
Total 7300 - Conference Marketing	<u>615.75</u>	<u>150.00</u>
7400 - Attendee Food Costs		
7410 - Wednesday Reception	0.00	1,262.24
7420 - Wednesday Food Costs	949.60	0.00
7430 - Thursday/Friday Food Costs	5,052.15	2,575.00
7435 - Saturday Food Costs	863.75	0.00
7440 - Reception	481.90	0.00
7450 - Banquet / Social Event		
7451 - Food Costs	3,788.10	0.00
7452 - Entertainment	750.00	0.00
Total 7450 - Banquet / Social Event	<u>4,538.10</u>	<u>0.00</u>
7470 - Service Charge (15%)	1,992.56	0.00
Total 7400 - Attendee Food Costs	<u>13,878.06</u>	<u>3,837.24</u>

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	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>
7900 - Planner & Staff Costs		
7910 - OnSite Registrar/Support	750.00	200.00
7920 - Registration Processing	400.00	0.00
7930 - Planning Support	3,500.00	750.00
7950 - FSE Staff Expenses	308.85	0.00
Total 7900 - Planner & Staff Costs	<u>4,958.85</u>	<u>950.00</u>
7999 - Unclaimed HST	709.69	0.00
Total 7000 - CONFERENCE OPERATIONS	<u>37,084.88</u>	<u>16,293.96</u>
Total Expense	<u>55,628.32</u>	<u>45,335.31</u>
Net Income	<u><u>-3,017.07</u></u>	<u><u>-18,000.31</u></u>